

Noram Receives Results For Cvz-75 & 76: High-Grade Intercepts Of 150 Ft (45.7 M) Averaging 962 Ppm, & 100 Ft (30.5 M) Averaging 1163 Ppm Respectively

Vancouver, British Columbia – June 2, 2022 – Sandy MacDougall, CEO of Noram Lithium Corp. (“Noram” or the “Company”) (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is pleased to announce the successful completion of CVZ-75 (PH-01) and CVZ-76 (PH-02) and release of the final assay results. The Company completed core hole CVZ-75 at a depth of 326 feet (99.4 m). Sampling for assays began at 46 ft (14.0 m) and continued to the bottom of the hole, an interval thickness of 150 ft (45.7 m) was intersected from 46 ft (14.0 m) to 196 ft (59.7 m). The hole ended in mineralization and the weighted average lithium values present are summarized below. The Company completed core hole CVZ-76 at a depth of 338 feet (103.0 m). Sampling for assays began at 26 ft (7.9 m) and continued to the bottom of the hole, an interval thickness of 100 ft (30.5 m) was intersected from 26 ft (7.9 m) to 126 ft (38.4 m). The hole ended in mineralization and the weighted average lithium values present are summarized below.

Depth of Interval Intersection	Total thickness	Weighted Average Lithium (ppm)
46 ft to 196 ft (14.0 m to 59.7 m)	150.0 ft (45.7 m)	962.0 ppm
26 ft to 126 ft (7.9 m to 38.4 m)	100ft (30.5 m)	1163.0 ppm

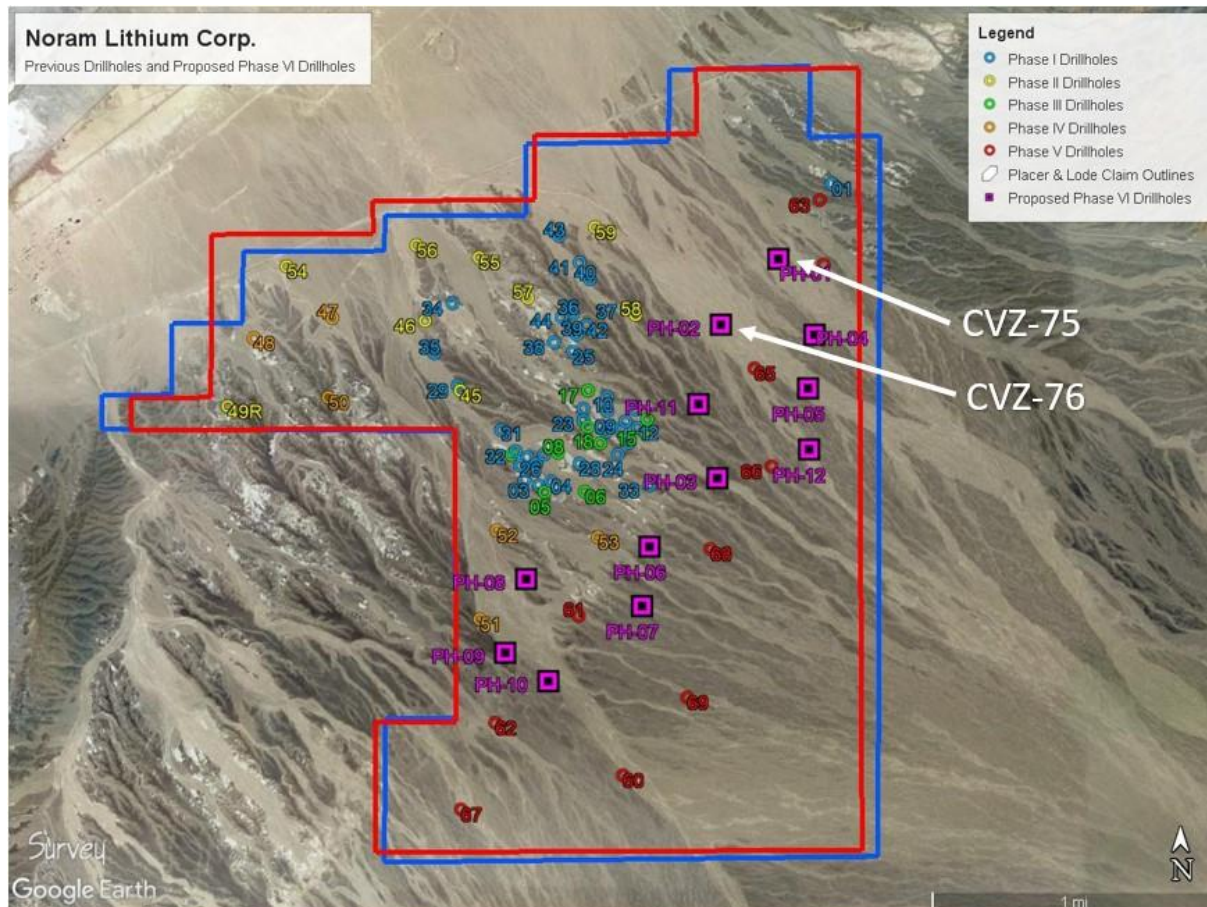


Figure 1 – Location of all past drill holes (Phase I to Phase V) previously completed in addition to the 12 proposed holes for Phase VI. Phase VI holes are indicated in purple.

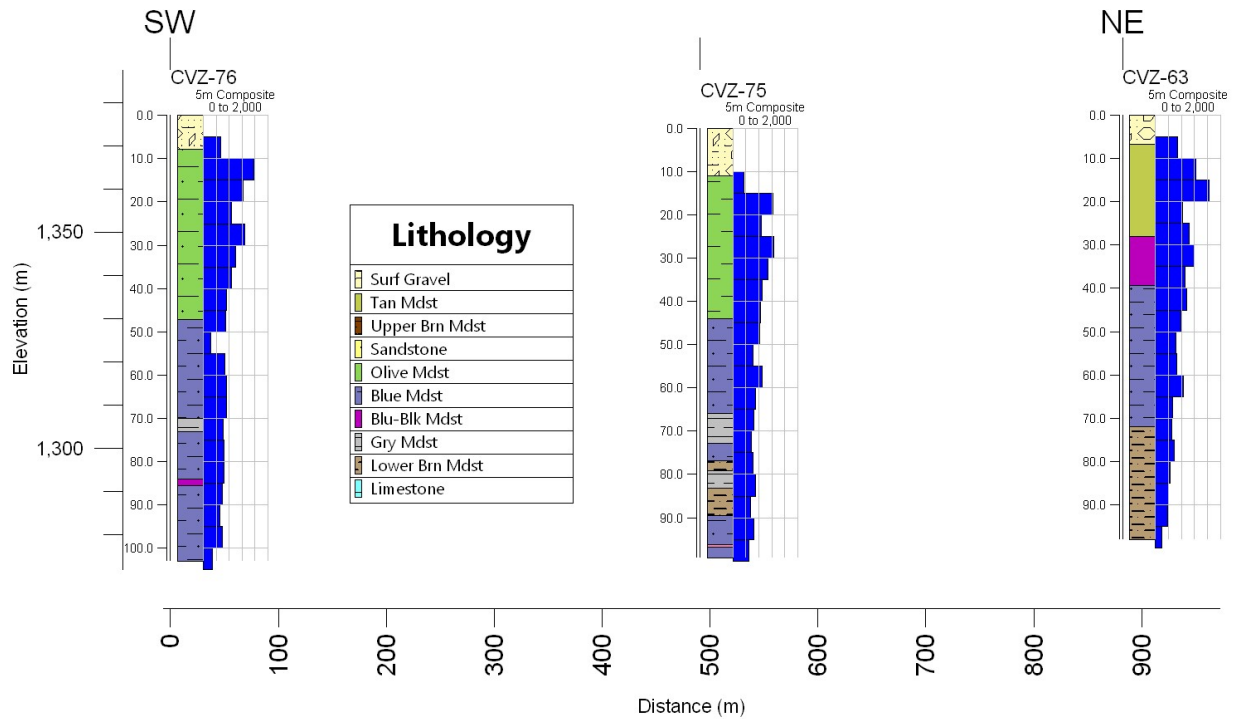


Figure 2. Comparative stratigraphy and assay results for drill holes CVZ-76 and CVZ-75 as compared to CVZ-63 which was drilled as part of a prior program. The histogram on the sides of the holes are the composited lithium grades in ppm Li. The cross section has a 4X vertical exaggeration.

“Holes CVZ-75 and CVZ-76 were located near the northeast end of the Phase V and Phase VI drilling. This is an area where the sediments are thinner since we are getting close to the basin margin. However, the lithium grades continue to be high. These holes are expected to continue to upgrade portions of the Zeus resource from inferred to indicated in Noram’s upcoming PFS.” comments Brad Peek, VP of Exploration and geologist on all six phases of Noram’s Clayton Valley exploration drilling.

Hole ID	Sample No.	From (ft)	To (ft)	From (m)	To (m)	Li (ppm)
CVZ-75	1748394	46	56	14.0	17.1	1690
CVZ-75	1748395	56	66	17.1	20.1	890
CVZ-75	1748396	66	76	20.1	23.2	840
CVZ-75	1748397	76	86	23.2	26.2	910
CVZ-75	1748398	86	96	26.2	29.3	1420
CVZ-75	1748399	96	106	29.3	32.3	1160
CVZ-75	1748400	106	116	32.3	35.4	1010
CVZ-75	1748401	116	126	35.4	38.4	900
CVZ-75	1748402	126	136	38.4	41.5	870
CVZ-75	1748404	136	146	41.5	44.5	850
CVZ-75	1748405	146	156	44.5	47.5	820
CVZ-75	1748406	156	166	47.5	50.6	810

CVZ-75	1748407	166	176	50.6	53.6	620
CVZ-75	1748408	176	186	53.6	56.7	510
CVZ-75	1748409	186	196	56.7	59.7	1130
CVZ-75	1748410	196	206	59.7	62.8	800
CVZ-75	1748411	206	216	62.8	65.8	560
CVZ-75	1748412	216	226	65.8	68.9	650
CVZ-75	1748413	226	236	68.9	71.9	680
CVZ-75	1748414	236	246	71.9	75.0	510
CVZ-75	1748415	246	256	75.0	78.0	650
CVZ-75	1748416	256	266	78.0	81.1	570
CVZ-75	1748417	266	276	81.1	84.1	770
CVZ-75	1748418	276	286	84.1	87.2	570
CVZ-75	1748419	286	296	87.2	90.2	510
CVZ-75	1748420	296	306	90.2	93.3	770
CVZ-75	1748421	306	316	93.3	96.3	470
CVZ-75	1748422	316	326	96.3	99.4	600

Table 1 – Sample results from CVZ-75 from 46 ft (14.0 m) to depth of 326 ft (99.4 m).

Hole ID	Sample No.	From (ft)	To (ft)	From (m)	To (m)	Li (ppm)
CVZ-76	1748426	26	36	7.9	11.0	1320
CVZ-76	1748427	36	46	11.0	14.0	1620
CVZ-76	1748428	46	56	14.0	17.1	1620
CVZ-76	1748429	56	66	17.1	20.1	970
CVZ-76	1748430	66	76	20.1	23.2	830
CVZ-76	1748431	76	86	23.2	26.2	910
CVZ-76	1748432	86	96	26.2	29.3	1460
CVZ-76	1748433	96	106	29.3	32.3	1070
CVZ-76	1748434	106	116	32.3	35.4	930
CVZ-76	1748435	116	126	35.4	38.4	900
CVZ-76	1748436	126	136	38.4	41.5	780
CVZ-76	1748437	136	146	41.5	44.5	710
CVZ-76	1748438	146	156	44.5	47.5	670
CVZ-76	1748439	156	168	47.5	51.2	720
CVZ-76	No Sample	168	178	51.2	54.3	
CVZ-76	1748440	178	188	54.3	57.3	460
CVZ-76	1748441	188	198	57.3	60.4	840
CVZ-76	1748442	198	208	60.4	63.4	700
CVZ-76	1748443	208	218	63.4	66.4	740
CVZ-76	1748444	218	228	66.4	69.5	720
CVZ-76	1748445	228	238	69.5	72.5	710
CVZ-76	1748446	238	248	72.5	75.6	520
CVZ-76	1748447	248	258	75.6	78.6	680

CVZ-76	1748448	258	268	78.6	81.7	640
CVZ-76	1748449	268	278	81.7	84.7	640
CVZ-76	1748450	278	288	84.7	87.8	590
CVZ-76	1748451	288	298	87.8	90.8	590
CVZ-76	1748452	298	308	90.8	93.9	449
CVZ-76	1748453	308	318	93.9	96.9	610
CVZ-76	1748454	318	328	96.9	100.0	560
CVZ-76	1748455	328	338	100.0	103.0	470

Table 2 – Sample results from CVZ-76 from 26 ft (7.9 m) to depth of 338 ft (103.0 m).

All samples were analyzed by the ALS laboratory in Reno, Nevada. QA/QC samples were included in the sample batch and returned values that were within their expected ranges.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Lithium Corp.

Noram Lithium Corp. (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and a fully funded treasury. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company’s flagship asset is the Zeus Lithium Project (“Zeus”), located in Clayton Valley, Nevada. The Zeus Project contains a current 43-101 measured and indicated resource estimate* of **363 million tonnes grading 923 ppm lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a 400 ppm Li cut-off.** In December 2021, a robust PEA** indicated an After-Tax NPV(8) of US\$1.3 Billion and IRR of 31% using US\$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US\$14,000/tonne, the PEA indicates an NPV (8%) of approximately US\$2.6 Billion and an IRR of 52% at US\$14,000/tonne LCE.

Please visit our web site for further information: www.noramlithiumcorp.com.

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looking information in this news release includes statements regarding, among other things, the completion transactions completed in the Agreement. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, regulatory approval processes. Although Noram believes that the assumptions used in preparing the forward-looking information in this news release are reasonable, including that all necessary regulatory approvals will be obtained in a timely manner, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Noram disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable securities laws. *Updated Lithium Mineral Resource Estimate, Zeus Project, Clayton Valley, Esmeralda County, Nevada, USA (August 2021) **Preliminary Economic Assessment Zeus Project, ABH Engineering (December 2021).