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FOR IMMEDIATE RELEASE

NORAM COMPLETES CVZ-63: 120 FT (36.6M) OF MINERALIZATION WITH AN AVERAGE OF 1121PPM & HIGH-GRADE MINERALIZATION STARTING ALMOST AT SURFACE

Vancouver, British Columbia – February 2, 2021 – Noram Ventures Inc. (“Noram” or the “Company”) (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce the completion of CVZ-63 at a depth of 322 ft (98.1 m). Mineralization was intersected at only 22 ft (6.7 m) below surface. This is the most superficial (near surface mineralization) intersection Noram has drilled to date during the Phase V drilling campaign.

“CVZ-63 has a thinner section of good lithium grades since it is on the eastern edge of the basin, but it is interesting to note that the high-grade mineralization starts almost at surface. This result is very significant for our resource model, as it also shows that the higher-grade lithium mineralization also extends to the margin of the basin. The tan mudstone/claystone present in CVZ-63 is apparently equivalent to the olive mudstone/claystone seen in other parts of the project and is also equivalent in lithium grade” commented Brad Peek, consulting geologist and Qualified Person for this and all 4 of the previous drilling phases of Noram’s Zeus lithium property. The intersection of 120 ft (36.6 m) of high grade (1121 ppm Li) mineralization between 22 ft and 142 ft (6.7m-43.3m) is considered to be a very significant addition to the project’s resource base.

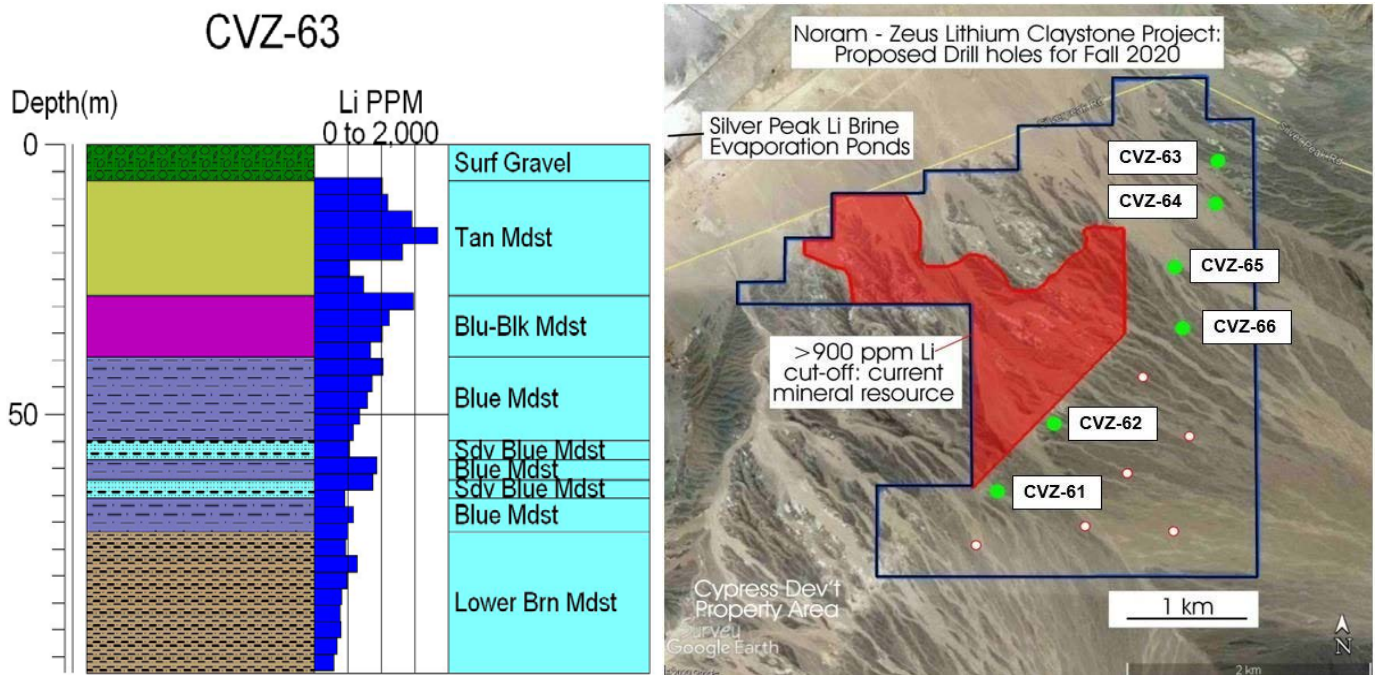


Figure 1a) Strip Log of CVZ-63 outlining the various claystone types encountered at depth from the surface to 322 ft (98.1m)
 b) Zeus Property map showing a) location of current Indicated and Inferred resources at >900ppm Li cut-off; b) location of drill sites completed or in progress (seen in green) to date for the Phase V 2020/2021 program. Proposed drill sites not yet explored indicated in white.

From (m)	To (m)	Lithology
0	6.7	Surface Gravel
6.7	28.0	Tan Mudstone
28.0	39.3	Blue-Black Mudstone
39.3	54.9	Blue Mudstone
54.9	58.5	Sandy Blue Mudstone
58.5	62.2	Blue Claystone/Mudstone
62.2	65.5	Sandy Blue Mudstone
65.5	71.9	Blue Mudstone
71.9	98.1	Lower Brown Mudstone

Table 1 – Summary of Figure 1a Strip Log, describing the lithologies of CVZ-63 from surface to depth of 462ft.

Hole ID	Sample No.	From (ft)	To (ft)	Depth to Top	Depth to Base	Li (ppm)
CVZ-63	1710195	22	32	6.7	9.8	1010
CVZ-63	1710196	32	42	9.8	12.8	1090
CVZ-63	1710197	42	52	12.8	15.8	1450
CVZ-63	1710198	52	62	15.8	18.9	1840
CVZ-63	1710199	62	72	18.9	21.9	1320
CVZ-63	1710200	72	82	21.9	25.0	530
CVZ-63	1710201	82	92	25.0	28.0	740
CVZ-63	1710202	92	102	28.0	31.1	1480
CVZ-63	1710203	102	112	31.1	34.1	1120
CVZ-63	1710204	112	122	34.1	37.2	1010
CVZ-63	1710205	122	132	37.2	40.2	840
CVZ-63	1710206	132	142	40.2	43.3	1020
CVZ-63	1710207	142	152	43.3	46.3	860
CVZ-63	1710208	152	162	46.3	49.4	790
CVZ-63	1710209	162	172	49.4	52.4	680
CVZ-63	1710211	172	182	52.4	55.5	580
CVZ-63	1710212	182	192	55.5	58.5	530
CVZ-63	1710213	192	202	58.5	61.6	930
CVZ-63	1710214	202	212	61.6	64.6	870
CVZ-63	1710215	212	222	64.6	67.7	460
CVZ-63	1710216	222	232	67.7	70.7	580
CVZ-63	1710217	232	242	70.7	73.8	500
CVZ-63	1710218	242	252	73.8	76.8	470
CVZ-63	1710219	252	262	76.8	79.9	640
CVZ-63	1710220	262	272	79.9	82.9	490
CVZ-63	1710221	272	282	82.9	86.0	404
CVZ-63	1710222	282	292	86.0	89.0	386
CVZ-63	1710223	292	302	89.0	92.0	398
CVZ-63	1710224	302	312	92.0	95.1	337
CVZ-63	1710225	312	322	95.1	98.1	288

Table 2 – Summary of assays for CVZ-63

Samples were sent to ALS Labs in North Vancouver on a rush basis and assays are displayed in graphical form on the strip log. These lakebed sediments have shown very uniform lithologies and lithium grades over large areas of Clayton Valley.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company's primary business is the Zeus Lithium Project ("Zeus") in Clayton Valley, Nevada. The Zeus Project has a current resource estimate of **124 million tonnes at 1136 ppm lithium as Indicated Resource, and 77 million tonnes lithium at 1045 ppm lithium as Inferred Resource** (900 ppm Li cut-off: 1.18 million tonnes lithium carbonate equivalent – "LCE").

Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ "Anita Algie"

Director and CFO

Office: (604) 553-2279

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