

FOR IMMEDIATE RELEASE

## NORAM AND ALBA REPORT FINAL RESULTS FROM PHASE I DRILLING AT THEIR LITHIUM PROJECT IN CLAYTON VALLEY, NEVADA

*Phase I results will be included in initial NI 43-101 Resource Estimate in progress*

Vancouver, British Columbia – March 29th, 2017 – Noram Ventures Inc. (TSX-Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF) ("Noram") and Alba Minerals Ltd. ("Alba") (TSX-V: AA.H AXVEF:US) are pleased to announce the last batch of drill core sample results from the 46-hole Phase I drilling program that focused on the Zeus portion of their Clayton Valley Lithium Project in Nevada (see [Figure 1](#)). The Zeus claims are located within two kilometers (1.25 miles) of Albemarle's Silver Peak Lithium Mine that has been in production since 1966 and is the only lithium-brine production operation in North America.

The last group of 16 holes reported herein consisted of 228.1 meters (748 feet) of core drilling with an average hole depth of 14.3 meters (46.8 feet) and core sampling done primarily on 1.22 meter (4-foot) intervals. Bradley C. Peek, MSc and Certified Professional Geologist supervised the collection of the cores and samples; and sample analysis was performed by ALS Labs (Reno, NV) on 191 samples from the 16 holes using a 4-acid digestion and MS-ICP methods for 48 elements.

Table 1 lists each drill hole's location (NAD 83, Zone 11S), elevation and depth – all in meters. All holes were vertical. All core size was BQ. [Figure 2](#) is an overview of all of the Phase 1 drill holes.

**Table 1 – Drill Hole Location Information**

Hole ID	UTM Easting	UTM Northing	Approx. Elev.	Depth	Dip
CVH-01	452876.5	4175657.0	1378	14.3	-90
CVX-01	457245.5	4182107.8	1377	8.2	-90
CVZ-31	455373.0	4180734.2	1324	15.2	-90
CVZ-32	455454.6	4180613.8	1326	15.2	-90
CVZ-33	456205.5	4180418.8	1354	28.0	-90
CVZ-34	455103.5	4181446.1	1306	14.0	-90
CVZ-35	454998.5	4181166.9	1310	15.2	-90
CVZ-36	455782.3	4181387.1	1324	13.4	-90
CVZ-37	456086.2	4181416.3	1334	15.2	-90
CVZ-38	455673.6	4181224.7	1322	13.4	-90
CVZ-39	455802.1	4181266.9	1331	15.2	-90
CVZ-40	455878.0	4181578.2	1325	14.6	-90
CVZ-41	455821.1	4181672.6	1322	12.2	-90
CVZ-42	455858.8	4181319.8	1329	15.2	-90
CVZ-43	455706.6	4181821.3	1315	9.4	-90
CVZ-44	455718.3	4181366.6	1329	13.7	-90

Only three of these latest drill holes are located in the redefined area of close-spaced drilling measuring approximately 970 meters (3,180 feet) by 830 meters (2,720 feet)(shown as rectangle in [Figure 3](#)). Lithium values continue to be

very consistent across the close-spaced drilling area, but values were shown to decrease to the north of the close-spaced drilling area. Since the northern area was only tested with shallow drilling, it may still hold promise with further testing. The areas to the east, west and south of the close-spaced drilling remain open and untested, as well as other large areas on the remainder of the claim holdings covering 17,738 acres (7,178 hectares).

Two holes were drilled in outlying areas as preliminary tests and showed very encouraging results. These were holes CVX-01 near the Zeus Extension claims, approximately 1.5 kilometers (0.93 miles) northeast of the main grouping of Zeus holes; and CVH-01 on the Hades claim, approximately 5 kilometers (3.1 miles) southwest of the main grouping, near the previously reported borehole. CVX-01, had a weighted average of 807 ppm Li for the entire hole. Outwash gravel in the top 4.6 meters (15 feet) of CVH-01 prevented any core recovery, but the lower 9.8 (32 feet) of the hole had a weighted average of 1,023 ppm Li, somewhat higher than the 933 ppm average of 3 samples from the borehole's spoil pile.

A National Instrument 43-101 resource estimate based on the analytical results from the Phase 1 drilling program is being prepared and will be announced upon completion.

Table 2 lists the samples, their intervals, their weights and their lithium analytical results. The core holes were vertical and the sedimentary units that were tested are horizontal or dipping at less than 5°, so the intervals sampled are true widths.

Hole ID	Sample ID	Sample Wt. (kg)	From (ft)	To (ft)	From (m)	To (m)	Li (ppm)
CVH-01	293379	0.64	15	20	4.57	6.10	920
CVH-01	293380	0.36	20	24	6.10	7.32	1090
CVH-01	293381	0.5	24	28	7.32	8.53	990
CVH-01	293382	0.28	28	32	8.53	9.75	1140
CVH-01	293383	0.42	32	36	9.75	10.97	1290
CVH-01	293384	0.68	36	40	10.97	12.19	970
CVH-01	293385	0.24	40	44	12.19	13.41	980
CVH-01	293386	0.32	44	47	13.41	14.33	770
CVX-01	320253	0.06	0	4	0.00	1.22	450
CVX-01	320254	0.36	4	8	1.22	2.44	930
CVX-01	320255	0.66	8	12	2.44	3.66	820
CVX-01	320256	0.68	12	16	3.66	4.88	780
CVX-01	320257	0.72	16	20	4.88	6.10	800
CVX-01	320258	1.08	20	24	6.10	7.32	1220
CVX-01	320259	0.62	24	27	7.32	8.23	600
CVZ-31	293368	0.32	0	4	0.00	1.22	860
CVZ-31	293369	0.66	4	8	1.22	2.44	820
CVZ-31	293370	1	8	12	2.44	3.66	810
CVZ-31	293371	0.68	12	16	3.66	4.88	1160
CVZ-31	293372	0.34	16	20	4.88	6.10	970
CVZ-31	293373	0.72	20	24	6.10	7.32	790
CVZ-31	293374	0.4	24	28	7.32	8.53	1040
CVZ-31	293375	0.58	28	32	8.53	9.75	1180
CVZ-31	293376	0.72	32	36	9.75	10.97	830
CVZ-31	293377	0.44	36	38	10.97	11.58	960
CVZ-32	289896	0.1	0	8	0.00	2.44	730

Noram Ventures Inc.

Suite 300 – 1055 West Hastings Street, Vancouver, BC Canada V6E 2E9

Tel.: 778.775.1528 | Website: [www.noramventures.com](http://www.noramventures.com) | email: [mark@noramventures.com](mailto:mark@noramventures.com)

CVZ-32	289897	0.7	8	12	2.44	3.66	750
CVZ-32	289898	0.66	12	16	3.66	4.88	1010
CVZ-32	289899	0.72	16	20	4.88	6.10	730
CVZ-32	289900	0.88	20	24	6.10	7.32	730
CVZ-32	289901	0.86	24	28	7.32	8.53	940
CVZ-32	289902	0.82	28	32	8.53	9.75	750
CVZ-32	289903	0.8	32	36	9.75	10.97	660
CVZ-32	289904	0.66	36	40	10.97	12.19	1050
CVZ-32	289906	0.28	40	44	12.19	13.41	650
CVZ-32	289907	0.62	44	48	13.41	14.63	510
CVZ-32	289908	0.18	48	50	14.63	15.24	293
CVZ-33	289851	0.54	0	4	0.00	1.22	1120
CVZ-33	289852	0.56	4	8	1.22	2.44	910
CVZ-33	289853	0.76	8	12	2.44	3.66	690
CVZ-33	289854	0.88	12	16	3.66	4.88	1020
CVZ-33	289855	0.78	16	20	4.88	6.10	580
CVZ-33	289856	0.66	20	24	6.10	7.32	750
CVZ-33	289857	0.66	24	28	7.32	8.53	760
CVZ-33	289858	0.72	28	32	8.53	9.75	640
CVZ-33	289859	0.9	32	36	9.75	10.97	710
CVZ-33	289860	0.42	36	40	10.97	12.19	1000
CVZ-33	289862	0.64	40	44	12.19	13.41	880
CVZ-33	289863	0.86	44	48	13.41	14.63	610
CVZ-33	289864	0.96	48	52	14.63	15.85	550
CVZ-33	289865	0.88	52	56	15.85	17.07	630
CVZ-33	289866	0.8	56	60	17.07	18.29	1080
CVZ-33	289867	0.78	60	64	18.29	19.51	1060
CVZ-33	289868	0.62	64	68	19.51	20.73	910
CVZ-33	289869	0.92	68	72	20.73	21.95	900
CVZ-33	289870	0.9	72	76	21.95	23.16	1090
CVZ-33	289871	0.94	76	80	23.16	24.38	920
CVZ-33	289872	0.98	80	84	24.38	25.60	850
CVZ-33	289873	0.8	84	88	25.60	26.82	1130
CVZ-33	289874	0.66	88	92	26.82	28.04	2380
CVZ-34	289838	0.38	0	4	0.00	1.22	670
CVZ-34	289839	0.2	4	8	1.22	2.44	770
CVZ-34	289840	0.68	8	12	2.44	3.66	750
CVZ-34	289841	0.86	12	16	3.66	4.88	620
CVZ-34	289842	0.9	16	20	4.88	6.10	950
CVZ-34	289843	0.62	20	24	6.10	7.32	730
CVZ-34	289844	0.64	24	28	7.32	8.53	690
CVZ-34	289845	0.58	28	32	8.53	9.75	640
CVZ-34	289846	0.64	32	36	9.75	10.97	417

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CVZ-34	289847	0.4	36	40	10.97	12.19	385
CVZ-34	289848	0.58	40	44	12.19	13.41	355
CVZ-34	289849	0.38	44	46	13.41	14.02	316
CVZ-35	289945	0.22	0	4	0.00	1.22	580
CVZ-35	289946	0.76	4	8	1.22	2.44	690
CVZ-35	289947	0.6	8	12	2.44	3.66	510
CVZ-35	289948	0.8	12	16	3.66	4.88	530
CVZ-35	289949	0.7	16	20	4.88	6.10	760
CVZ-35	289950	0.66	20	24	6.10	7.32	750
CVZ-35	289951	0.74	24	28	7.32	8.53	550
CVZ-35	289952	0.94	28	32	8.53	9.75	690
CVZ-35	289953	0.48	32	36	9.75	10.97	740
CVZ-35	289955	0.82	36	40	10.97	12.19	950
CVZ-35	289956	0.56	40	44	12.19	13.41	770
CVZ-35	289957	0.8	44	50	13.41	15.24	810
CVZ-35	289958	0.3	46.5	47.8	14.17	14.57	1030
CVZ-36	320275	0.2	0	4	0.00	1.22	185.5
CVZ-36	320276	0.52	4	8	1.22	2.44	382
CVZ-36	320277	0.86	8	12	2.44	3.66	440
CVZ-36	320278	0.64	12	16	3.66	4.88	361
CVZ-36	320279	0.54	16	20	4.88	6.10	400
CVZ-36	320280	0.66	20	24	6.10	7.32	440
CVZ-36	320281	0.76	24	28	7.32	8.53	378
CVZ-36	320282	0.64	28	32	8.53	9.75	460
CVZ-36	320283	0.52	32	36	9.75	10.97	273
CVZ-36	320284	0.76	36	40	10.97	12.19	331
CVZ-36	320285	0.9	40	44	12.19	13.41	600
CVZ-37	289959	0.44	0	4	0.00	1.22	510
CVZ-37	289960	0.68	4	8	1.22	2.44	600
CVZ-37	289961	0.72	8	12	2.44	3.66	570
CVZ-37	289962	0.74	12	16	3.66	4.88	438
CVZ-37	289963	0.58	16	20	4.88	6.10	860
CVZ-37	289964	0.72	20	24	6.10	7.32	530
CVZ-37	289965	0.68	24	28	7.32	8.53	490
CVZ-37	289966	0.7	28	32	8.53	9.75	630
CVZ-37	289967	0.44	32	36	9.75	10.97	550
CVZ-37	289968	0.3	36	40	10.97	12.19	396
CVZ-37	289969	0.84	40	44	12.19	13.41	860
CVZ-37	289970	0.86	44	48	13.41	14.63	820
CVZ-37	289971	0.46	48	50	14.63	15.24	720
CVZ-38	289920	0.16	0	4	0.00	1.22	421
CVZ-38	289921	0.56	4	8	1.22	2.44	404
CVZ-38	289922	0.38	8	12	2.44	3.66	470

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CVZ-38	289923	0.86	12	16	3.66	4.88	412
CVZ-38	289924	0.68	16	20	4.88	6.10	421
CVZ-38	289925	0.66	20	24	6.10	7.32	421
CVZ-38	289926	0.5	24	28	7.32	8.53	385
CVZ-38	289927	0.52	28	32	8.53	9.75	460
CVZ-38	289928	0.5	32	36	9.75	10.97	368
CVZ-38	289929	0.84	36	40	10.97	12.19	352
CVZ-38	289930	0.68	40	44	12.19	13.41	368
CVZ-39	320287	0.22	0	4	0.00	1.22	560
CVZ-39	320288	0.66	4	8	1.22	2.44	600
CVZ-39	320289	0.32	8	12	2.44	3.66	460
CVZ-39	320290	0.72	12	16	3.66	4.88	431
CVZ-39	320291	0.88	16	20	4.88	6.10	830
CVZ-39	320292	0.78	20	24	6.10	7.32	850
CVZ-39	320293	0.72	24	28	7.32	8.53	570
CVZ-39	320294	0.76	28	32	8.53	9.75	860
CVZ-39	320295	0.92	32	36	9.75	10.97	830
CVZ-39	320296	0.78	36	40	10.97	12.19	630
CVZ-39	320297	0.78	40	44	12.19	13.41	470
CVZ-39	320298	0.78	44	48	13.41	14.63	421
CVZ-39	320299	0.44	48	50	14.63	15.24	520
CVZ-40	289932	0.24	0	4	0.00	1.22	186.5
CVZ-40	289933	0.44	4	8	1.22	2.44	335
CVZ-40	289934	0.46	8	12	2.44	3.66	296
CVZ-40	289935	0.7	12	16	3.66	4.88	325
CVZ-40	289936	0.62	16	20	4.88	6.10	326
CVZ-40	289937	0.42	20	24	6.10	7.32	404
CVZ-40	289938	0.52	24	28	7.32	8.53	560
CVZ-40	289939	0.32	28	32	8.53	9.75	350
CVZ-40	289940	0.54	32	36	9.75	10.97	334
CVZ-40	289941	0.7	36	40	10.97	12.19	404
CVZ-40	289942	0.48	40	44	12.19	13.41	368
CVZ-40	289943	0.46	44	48	13.41	14.63	308
CVZ-41	289982	0.22	0	4	0.00	1.22	199.5
CVZ-41	289983	0.26	4	8	1.22	2.44	259
CVZ-41	289984	0.42	8	12	2.44	3.66	344
CVZ-41	289985	0.12	12	16	3.66	4.88	201
CVZ-41	289986	0.68	16	20	4.88	6.10	295
CVZ-41	289987	0.72	20	24	6.10	7.32	335
CVZ-41	289988	0.74	24	28	7.32	8.53	381
CVZ-41	289989	0.7	28	32	8.53	9.75	397
CVZ-41	289990	0.82	32	36	9.75	10.97	350
CVZ-41	289991	0.82	36	40	10.97	12.19	338

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CVZ-41	289992	0.68	40	44	12.19	13.41	333
CVZ-41	289993	0.54	44	48	13.41	14.63	330
CVZ-41	289994	0.6	48	50	14.63	15.24	407
CVZ-42	320261	0.16	0	4	0.00	1.22	460
CVZ-42	320262	0.56	4	8	1.22	2.44	309
CVZ-42	320263	0.38	8	12	2.44	3.66	315
CVZ-42	320264	0.68	12	16	3.66	4.88	710
CVZ-42	320265	0.66	16	20	4.88	6.10	490
CVZ-42	320266	0.84	20	24	6.10	7.32	740
CVZ-42	320267	0.76	24	28	7.32	8.53	610
CVZ-42	320268	0.76	28	32	8.53	9.75	410
CVZ-42	320269	0.74	32	36	9.75	10.97	630
CVZ-42	320270	0.5	36	40	10.97	12.19	530
CVZ-42	320271	0.86	40	44	12.19	13.41	470
CVZ-42	320272	0.8	44	48	13.41	14.63	450
CVZ-42	320273	0.3	48	50	14.63	15.24	510
CVZ-43	289973	0.2	0	4	0.00	1.22	195
CVZ-43	289974	0.38	4	8	1.22	2.44	185
CVZ-43	289975	0.32	8	12	2.44	3.66	217
CVZ-43	289976	0.38	12	16	3.66	4.88	189.5
CVZ-43	289977	0.44	16	20	4.88	6.10	211
CVZ-43	289978	0.28	20	24	6.10	7.32	162.5
CVZ-43	289979	0.2	24	28	7.32	8.53	250
CVZ-43	289980	0.46	28	31	8.53	9.45	245
CVZ-44	289996	0.48	0	4	0.00	1.22	480
CVZ-44	289997	0.56	4	8	1.22	2.44	540
CVZ-44	289998	0.84	8	13.3	2.44	4.05	590
CVZ-44	289999	0.32	13.3	15.7	4.05	4.79	176
CVZ-44	290000	0.46	15.7	18	4.79	5.49	373
CVZ-44	293360	0.72	18	22	5.49	6.71	500
CVZ-44	293361	0.6	22	26	6.71	7.92	460
CVZ-44	293362	0.7	26	30	7.92	9.14	480
CVZ-44	293363	0.7	30	34	9.14	10.36	480
CVZ-44	293364	0.6	34	38	10.36	11.58	460
CVZ-44	293365	0.58	38	42	11.58	12.80	431
CVZ-44	293366	0.38	42	45	12.80	13.72	434

Sample intervals were split by geologists at the drilling program staging area. Half of the core was retained in the core boxes for future review and/or sampling. The other half was securely sent to ALS Laboratories in Reno, Nevada, USA for testing. Core recovery for these last 16 core holes averaged 74.1%.

The lithium content of the 191 samples from the last 16 holes had an interval-weighted average of 613.9 ppm with a minimum value of 163 ppm and a maximum value of 2,380 ppm. The minimum and maximum values were collected over 1.22m (4 ft) intersections. The samples had a median value of 560 ppm Li. Collectively, the weighted average

lithium value in this last batch of drill core samples approximated the average value of previously reported surface samples (621 ppm Li).

Laboratory standards with two different lithium ranges (1,237 ppm and 783 ppm) were inserted into the sample stream, along with lithium blanks and duplicate samples (13 QA/QC samples, in all, with these samples). The standards and blanks were obtained from MEG Labs of Reno, Nevada, USA. Duplicate samples were obtained by splitting the remaining half of the split core (1/4 of the original core). All analyses of the standards, blanks and duplicates were well within acceptable ranges.

*“We are extremely pleased with the results from our Phase 1 drilling program and expect to have our initial lithium resource estimate completed shortly,” said Mark Ireton President and CEO of Noram. “The Phase 1 results will also be instrumental in planning our Phase 2 drilling program that will encompass the Spartan and Hades claims and enable us to determine the lithium potential of our entire South Block property.”*

Noram is amassing one of the largest land packages in Nevada’s Clayton Valley. Its non-contiguous North and South Blocks now total 888 claims covering 17,738 acres and are positioned both north and south of Albemarle’s Silver Peak mine, North America’s only lithium producer.

The technical information contained in this news release has been reviewed and approved by Bradley C. Peek, MSc and Certified Professional Geologist, who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

#### **About Noram Ventures Inc.:**

Noram Ventures Inc. (**TSX-Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF**) is a Canadian based junior exploration company, with a goal of becoming a force in the **Green Energy Revolution** through the development of lithium and graphite deposits and becoming a low-cost supplier for the burgeoning lithium battery industry. The Company’s primary business focus since formation has been the exploration of mineral properties. Current projects include lithium properties in the Clayton Valley of Nevada and the Hector Lode in San Bernardino County, California; and the Jumbo graphite property in southeastern British Columbia. Noram’s long term strategy is to build a multi-national lithium-graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia.

Please visit our web site for further information: [www.noramventures.com](http://www.noramventures.com).

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

/s/ “Mark R. Ireton”

President & Director  
Noram Ventures Inc.

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