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FOR IMMEDIATE RELEASE

NORAM RELEASES DRILL RESULTS FROM THE DEEPENING OF 9 CORE HOLES WITHIN THEIR CLAYTON VALLEY RESOURCE AREA AND CORPORATE UPDATE ON LITIGATION STATUS

Vancouver, British Columbia – August 13, 2018 – Noram Ventures Inc. ("Noram") (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF is pleased to report on the results from the Phase II drill program on the Zeus Property in Clayton Valley, Nevada, and to provide an update on the litigation of claim status.

Phase II Drill Results, Zeus Property, Clayton Valley, Nevada

The recent drill program comprises new core from deepening 9 core drill holes within the area of Noram's previously announced NI 43-101 compliant inferred resource of 17 million tonnes at a grade of 1060 ppm lithium (which equates to 96,476 metric tonnes of LCE). The complete NI 43-101 Technical Report is available on <u>SEDAR</u> and on the Company's web site at <u>www.noramventures.com</u>.

The previous drilling on which the inferred resource was based reached an average depth of 14.3 meters. The 9 holes that were deepened have an average depth of 82.2 meters, which is 5.75 times the previous average depth used in the resource estimate

Data from the recent Noram drilling are summarized in the Table 1. The mineralization remains open in all directions and at depth. The area of the deeper drilling has tested less than 1% of the area covered by Noram's extensive claim holdings of 12,920 acres (5,229 hectares). Additional drilling and an updated NI 43-101 compliant resource estimate are in the planning stages and will reflect the knowledge gained in the Phase I and II drilling programs.

TABLE 1 - NORAM VENTURES INC. CLAYTON VALLEY DRILLING PROJECT SUMMARY OF DRILL HOLES DEEPENED IN 2018

	Drilling			Interval			Interval	Weighted
	Campaign	From	То	Length	From	To	Length	Average Li
Core Hole	(years)	(ft)	(ft)	(ft)	(m)	(m)	(m)	(ppm)
CVZ-05	2016-2017	0	44	44	0.0	13.4	13.4	1199
CVZ-05	2018	44	202	158	13.4	61.6	48.2	875
CVZ-05	Entire Hole	0	202	202	0.0	61.6	61.6	945
CVZ-06	2016-2017	0	37	37	0.0	11.3	11.3	1247
CVZ-06	2018	37	302	265	11.3	92.0	80.8	975
CVZ-06	Entire Hole	0	302	302	0.0	92.0	92.0	1008
CVZ-08	2016-2017	0	46	46	0.0	14.0	14.0	1006
CVZ-08	2018	46	206	160	14.0	62.8	48.8	902
CVZ-08	Entire Hole	0	206	206	0.0	62.8	62.8	925
CVZ-15	2016-2017	0	40	40	0.0	12.2	12.2	912
CVZ-15	2018	40	300	260	12.2	91.4	79.2	1009

CVZ-15	Entire Hole	0	300	300	0.0	91.4	91.4	996
CVZ-16	2016-2017	0	55	55	0.0	16.8	16.8	991
CVZ-16	2018	55	302	247	16.8	92.0	75.3	1013
CVZ-16	Entire Hole	0	302	302	0.0	92.0	92.0	1009
CVZ-17	2016-2017	0	52	52	0.0	15.8	15.8	789
CVZ-17	2018	52	287	235	15.8	87.5	71.6	524
CVZ-17	Entire Hole	0	287	287	0.0	87.5	87.5	572
CVZ-18	2016-2017	0	51	51	0.0	15.5	15.5	1124
CVZ-18	2018	51	302	251	15.5	92.0	76.5	649
CVZ-18	Entire Hole	0	302	302	0.0	92.0	92.0	729
CVZ-22	2016-2017	0	40	40	0.0	12.2	12.2	1219
CVZ-22	2018	40	297	257	12.2	90.5	78.3	785
CVZ-22	Entire Hole	0	297	297	0.0	90.5	90.5	844
CVZ-30	2016-2017	0	50	50	0.0	15.2	15.2	766
CVZ-30	2018	50	228	178	15.2	69.5	54.3	683
CVZ-30	Entire Hole	0	228	228	0.0	69.5	69.5	701

The technical information contained in this news release has been reviewed and approved by Bradley C. Peek, MSc and Certified Professional Geologist who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

Initial Studies on Lithium Recovery using Mild Acid Leaching

In 2017, Noram considered high pressure dissolution techniques promoted by MDS Lithium LLC for the recovery of lithium and other products. Because these techniques require a significant Capex and Opex and are yet to be declared commercially viable, Noram is now considering low temperature and low to moderate acid leaching to recover lithium. Initial testing by Actlabs (Activation Laboratories Ltd., Ancaster Ontario) has demonstrated an 80-85% lithium recovery using 2 molar H_2SO_4 leach solution at 80° Celsius. Further acid leach testing and initial studies on membrane filtration and ion filtration are underway to optimize lithium recovery in a cost-effective process.

Clayton Valley Properties Claim Status

Further to the news release dated June 11, 2018, the Company continues to pursue matters relevant to the Notice of Claim (the "Notice") filed on June 7, 2018. These matters include, but are not limited to the following:

- 1) the trespassing onto the Company's Clayton Valley Claims (the "GER Claims" or the "Claims") and the purported location of unpatented lode claims over most, if not all, of the Company's claims. The claims were not located in good faith or in compliance with applicable laws;
- damages resulting from the trespass and interference with the Company's business and business opportunities; and
- 3) wrongful and tortious slander of the Company's title to the Property and irreparable harm should this conduct not be enjoined.

The Company is seeking relief that the Claims are valid subsisting unpatented mining claims and that the Company is entitled to exclusive possession, occupancy and use of the Claims and the public lands appropriated by Noram, as well as to any valuable minerals and mineral deposits contained in, on or under the Claims, subject to the paramount title of the United States. Furthermore, the Company is seeking relief that the Centrestone Claims are declared null and void, that Centrestone has no right, title, claim or interest in the Claims, the public lands appropriated by them or any valuable minerals or mineral deposits contained in, on or under the Claims. Lastly Noram is seeking a monetary judgement against Centrestone, including but not limited to: trespass damages, damages related to the unlawful appropriation, actual damages, punitive damages, special and statutory damages.

Since filing the Notice, the Company has received from Centrestone a response which denies the allegations material to the Notice. Additionally, the Company was provided with a Counterclaim (the "Counterclaim") which purports that Centrestone has rightful title to the Claims and that Noram trespassed on their claims and improperly located the claims comprising the Clayton Valley property.

Noram intends to do what's in its power to expedite the process, advance these matters and protect the Company's interests. Noram will provide additional information to Shareholders as soon as available.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF) is a Canadian based junior exploration company, with a goal of becoming a force in the Green Energy Revolution through the development of lithium deposits and becoming a low - cost supplier for the burgeoning lithium battery industry. The Company's primary business focus since formation has been the exploration of mineral projects. Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

For further information, please visit: www.noramventures.com

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